

Capital Report Quarter 2 2019/20

The latest capital budget as at 30 June 2019 for the five years from 2019/20 to 2023/24 was £810.545m.

The capital budget has been adjusted to take into account some of the changes to the capital programme and adjustments to the income assumptions shown in table 1.

The five year capital budget 2019-2024 is currently forecasted at £845.354m as at 30 September 2019. This is set out in Table 1.

Current Capital Resources

Table 1 The Capital budget consists of the following elements:

Description	£m
Capital Programme approved by CCIB	314.450
Income Assumptions *	530.904
Total Revised Capital Budget for Approval (2019-2024)	845.354

* Estimate of income to be received to finance future capital projects

Within the approved budget (representing forecast resources), the Capital Programme represents projects that have been approved by the City Council Investment Board (CCIB). Project officers prepare detailed business cases and present them to the board and if approved the CCIB recommends them to the Leader for approval. Once the executive decision has been signed by the leader the projects are added to the Capital Programme for delivery.

Tables 2 and 3 below shows the revised capital programme for the period 2019-2024, as at the end of September 2019. Appendix 1 shows a detailed breakdown of the Capital Programme.

Revised Capital Programme

Table 2 Capital Programme by Directorate

Directorate	2019/20	2020/21	2021/22	2022/23	2023/24	Total
	£m	£m	£m	£m	£m	£m
People	8.274	0.187	0.172	0.172	-	8.805
Place	141.407	85.511	28.273	18.836	7.851	281.878
Transformation & change	9.935	2.565	-	-	-	12.500
Public Health	6.423	4.844	-	-	-	11.267
Total	166.039	93.107	28.445	19.008	7.851	314.450

Table 3: Capital Programme by Delivery Outcome

Primary Outcome of Projects	£m
Securing Growth in the City Centre/Waterfront	26.703
Securing Growth in Derriford and the Northern Corridor	64.335
Securing Growth in the Eastern Corridor	7.510
Delivering More/Better Housing	17.078
Ensuring Essential City Infrastructure	27.092
Improving Neighbourhoods and Community Infrastructure	5.347
Ensuring Good Quality School Places	3.631
Growing the Economy	19.150
Delivering Oceansgate	15.437
Connecting the City	31.263
Celebrating Mayflower	5.635
Delivering The Box	14.442
Transforming Services	76.827
Total	314.450

Recommendation

That Council approve the Capital Budget 2019-2024 is revised to £845.354 (as shown in Table 1)

Appendix I: Detailed Breakdown of the Capital Programme

Approved Capital Programme	2019/20	2020/21	2021/22	2022/23	2023/24	Total
	£000	£000	£000	£000	£000	£000
Celebrating Mayflower						
Mayflower 400 - Public Realm Improvements	799	-	-	-	-	799
Mayflower 400 – Public Realm Enabling	2,102	512	-	-	-	2,614
Mayflower 400 - Elizabethan House	1,264	-	-	-	-	1,264
Mayflower 400 - Monument	450	-	-	-	-	450
Mayflower 400 IT and CRM Systems	310	-	-	-	-	310
Mayflower 400 - Waterfront Event Infrastructure	197	-	-	-	-	197
Total Celebrating Mayflower	5,123	512	0	0	0	5,635
Connecting the City						
Mayflower Coach Station	20	-	-	-	-	20
Electric Car Charge Points	2	-	-	-	-	2
On Street electric Vehicle Charging	50	500	-	-	-	550
Cot Hill Bridge	739	25	-	-	-	764
Plymouth Rail Station Regeneration	2,277	2,558	7,370	13,014	4,020	29,239
Ply Railway Station Concourse (TCF)	1,238	-	-	-	-	1,238
Total Connecting the City	4,326	3,083	7,370	13,014	4,020	31,813
Delivering More/Better Housing						
Self Build Housing Sites	153	-	-	-	-	153
North Prospect Phase 4	250	750	-	-	-	1,000
North Prospect Phase 5	950	-	-	-	-	950
Bath Street	170	1,663	-	-	-	1,832
Plan for Homes	738	-	-	-	-	738
Plan for Homes 3	1,000	2,250	2,250	2,250	1,250	9,000
Demolitions for Housing	214	-	-	-	-	214
Asbestos Claims by PCH	696	500	500	400	400-	2,496
Extra Care Housing Support Millbay	450	-	-	-	-	450
How Street Specialist Housing Programme	238	-	-	-	-	238
Four Greens Wellbeing Hub	7	-	-	-	-	7

Total Delivering More/Better Housing	4,866	5,163	2,750	2,650	1,650	17,078
Delivering Oceansgate						
Oceansgate Remediation/separation works	1,297	-	-	-	-	1,297
Oceansgate Phase 1 Direct Development	182	-	-	-	-	182
Oceansgate Phase 2 Direct Development	6,765	3,085	-	-	-	9,850
Oceansgate Phase 2 Infrastructure	988	-	-	-	-	988
Oceansgate Phase 2 Offsite Drainage	3,119	-	-	-	-	3,119
Total Delivering Oceansgate	12,352	3,085	-	-	-	15,437
Delivering The Box						
The Box	13,625	816	-	-	-	14,442
Total Delivering The Box	13,625	816	-	-	-	14,442
Ensuring Essential City Infrastructure						
King George V Pedestrian and Walking Cycle Route	262	-	-	-	-	262
Mount Wise - Charge Point and Ticket Machine	11	-	-	-	-	11
Bus Punctuality improvement plan (BPIP)	14	-	-	-	-	14
Prince Maurice Road Junction Improvements	45	-	-	-	-	45
TCF Tranche Phase I	6,415	-	-	-	-	6,415
S106 Transport Projects	626	-	-	-	-	626
Derriford Community Park	87	-	-	-	-	87
Ham Lane – flood Alleviation	120	-	-	-	-	120
European Marine Sites - Recreational Behaviour Changing Measures	45	55	-	-	-	100
Home Energy	124	80	60	-	-	264
Warm Homes	617	-	-	-	-	617
Civic Centre District Energy	717	-	-	-	-	717
Development Funding	0	20	125	125	-	270
Capitalised Maintenance Schemes	7,105	2,000	2,000	2,000	2,000	15,105
Local Safety Schemes	251	-	-	-	-	251
Living Streets	247	-	-	-	-	247
Keep Plymouth Moving	235	-	-	-	-	235
Visitor Signage	36	-	-	-	-	36
Flood defence Works	36	-	-	-	-	36
West Hoe Pier	80	-	-	-	-	80

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Co-operative & Mutuals Development Fund	60	280	240	237	181	999
Public Conveniences	711					711
Mount Edgcumbe Projects	334	-	-	-	-	334
Total Ensuring Essential City Infrastructure	18,406	2,436	2,425	2,362	2,181	27,810
Ensuring Good Quality School Places						
Pomphlett Basic Need	1,148	-	-	-	-	1,148
Yealmpstone Farm Primary School Basic Need	112	-	-	-	-	112
Plymstock School Expansion	2,370	-	-	-	-	2,370
Total Ensuring Good Quality School Places	3,238	-	-	-	-	3,631

Growing the Economy						
Social Enterprise Fund	255	-	-	-	-	255
Langage Development Phase 2	29	-	-	-	-	29
Langage Development Phase 3	565	2,187	10	-	-	2,762
39 Tavistock Place	-	30	-	-	-	30
ED Loans	2,720	-	-	-	-	2,720
Total Growing the Economy	3,569	2,217	10	-	-	5,796
Improving neighbourhoods and delivering community infrastructure / facilities						
Barne Barton general amenity improvements	-	164	4	-	-	164
Active Neighbourhoods	6	-	-	-	-	6
Infrastructure Works at Honicknowle	26	-	-	-	-	26
Derriford Community Park	469	-	-	-	-	469
Play Pitch Projects	704	-	-	-	-	704
Central Park Improvements & Sports Plateau	2,541	-	-	-	-	2,541
Improving Outdoor Play	826	-	-	-	-	826
Dunstone Woods	13	-	-	-	-	13
Blockhouse Park Playground	2	-	-	-	-	2
Manadon Play Pitches	246	-	-	-	-	246
Plympton Swimming Pool	4	-	-	-	-	4
Pool View	96	-	-	-	-	96
Children Centres	250	-	-	-	-	250
Total Improving neighbourhoods and delivering community infrastructure / facilities	5,184	164	0	0	0	5,347
Securing Growth in Derriford and Northern Corridor						
Forder Valley Link Road	17,576	17,565	10,873	-	-	46,014
Forder Valley Interchange	1,204	5,996	1,210	-	-	8,410
Derriford Transport scheme	19	3	-	-	-	23
Charlton Road	546	-	-	-	-	546
Northern Corridor Junction Improvements	83	379	-	-	-	462
Woolwell to the George	65	-	-	-	-	65
Purchase of Properties in the North of Plymouth	1,053	498	40	-	-	1,591
Morlaix Drive Access Improvements	1,112	3,485	-	-	-	4,597

Northern Corridor Strategic Cycle Network	-	1,777	150	700	-	2,627
Total Securing Growth in Derriford and Northern Corridor	12,185	39,177	12,273	700	0	64,335

Securing Growth in the City Centre and Waterfront						
Devonport Market High Tech 'Play Market'	1,498	+	-	-	-	1,498
Charles Cross	5,173	-	-	-	-	5,173
Public Realm Schemes	1,240	6,390	3,316	110	-	11,056
Millbay Boulevard & Associated Works	4,705	-	-	-	-	4,705
Cobourg House	217	-	-	-	-	217
Quality Hotel	1	307	-	-	-	308
Colin Campbell Court	10	626	-	-	-	636
Toys 'R Us	-	1,273	-	-	-	1,273
Contribution to Drake Leisure Public Realm	923	-	-	-	-	923
Contribution to Civic Centre Public Realm	-	2,500	-	-	-	2,500
Re-development of Old Town Street / New George Street East	100	2,500	-	-	-	2,600
City Centre Shop Fronts Grant Scheme	166	-	-	-	-	166
West End Public Realm	74	-	-	-	-	74
Total Securing Growth in the City Centre and Waterfront	14,107	13,596	3,316	110	0	31,129
Securing Growth in the Eastern Corridor						
Eastern Corridor Junction Improvements	4,229	-	-	-	-	4,229
Eastern Corridor Strategic Cycle Network	1,238	1,534	-	-	-	2,772
A379 Pomphlett to The Ride	150	240	120	-	-	510
Total Securing Growth in the Eastern Corridor	5,617	1,774	120	0	0	7,510
Transforming Services						
Barbican Footbridge	46	-	-	-	-	46
Street Services Information Management System	164	-	-	-	-	164
Fleet Replacement	354	-	-	-	-	354
Grass Cutting Equipment	253	-	-	-	-	253
Container Provision	832	-	-	-	-	832
Chelson Meadow Closure & Leachate Plant Upgrade	163	-	-	-	-	163
Asset Investment Fund	43,911	11,511	8	-	-	55,430
Highway Works at the Former Seaton Barrack site	305	-	-	-	-	305

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Disabled Facilities Grant	2,481	-	-	-	-	2,481
Bayview Electrical Safety Works	4	-	-	-	-	4
Schools Condition Works	60	-	-	-	-	60
SEN Access and Safeguarding	108	12	-	-	-	119
Schools Devolved Formula & Projects	700	175	172	172	-	1,220
St Budeaux Library	720	-	-	-	-	720
ICT	6,424	2,442	-	-	-	8,866
Corporate Asset Maintenance	314	-	-	-	-	314
Other Corporate Property	1,283	123	-	-	-	1,406
Transformation Accommodation	383	-	-	-	-	383
Boiler Replacement Programme for Council Properties	52	-	-	-	-	52
Bereavement Infrastructure	6,423	4,844	-	-	-	11,267
Total Transforming Services	65,027	19,107	180	172	0	84,486
TOTAL CAPITAL PROGRAMME	166,040	93,106	28,445	19,008	7,851	314,450
Forecast future income streams	60,871	102,221	131,337	50,076	186,399	530,904
GRAND TOTAL	226,911	195,327	159,782	69,084	194,250	845,354